

A D N H Catering plc

**Report on review and condensed consolidated interim
financial information for the nine-month period ended
30 September 2026 (Unaudited)**

A D N H Catering plc

Report on review and condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (Unaudited)

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Report on review of condensed consolidated interim financial information

To the Board of Directors of A D N H Catering plc

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of A D N H Catering plc (the “Company”) and its subsidiaries (together the “Group”) as at 30 September 2026 and the related condensed consolidated interim statements of profit or loss and comprehensive income for the three-month and nine-month periods then ended and the condensed consolidated interim statements of changes in equity and cash flows for the nine-month period then ended and explanatory notes.

Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard 34 'Interim Financial Reporting' (“IAS 34”). Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of interim financial information performed by the independent auditor of the entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34.

For and on behalf of PricewaterhouseCoopers Limited Partnership (ADGM Branch)

Imran Massey

21 October 2026

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ADGM Licence no. 000000256, branch of a foreign Partnership
ADGM Auditors' Registry no. 000000002.

A D N H Catering plc

Condensed consolidated interim statement of financial position

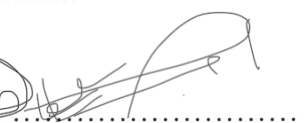
		As at	
	Note	30 September 2026 AED (Unaudited)	31 December 2025 AED (Audited)
ASSETS			
Non-current assets			
Property and equipment	5	17,574,995	20,503,600
Right-of-use assets	6	104,416,218	45,998,364
Intangible assets	7	294,982,585	303,496,262
Total non-current assets		416,973,798	369,998,226
Current assets			
Inventories		24,210,865	16,324,862
Trade and other receivables	9	630,586,878	672,510,240
Due from related parties	10	39,175,253	30,839,177
Deferred tax assets		55,341	55,341
Cash and cash equivalents	11	212,922,988	162,267,055
Total current assets		906,951,325	881,996,675
Total assets		1,323,925,123	1,251,994,901
EQUITY AND LIABILITIES			
EQUITY			
Capital and reserves			
Share capital	12	225,000,000	225,000,000
Statutory reserve	12	10,000,000	10,000,000
Additional contributed capital	12	142,354,198	142,354,198
Own shares	13	(22,636,323)	(11,617,780)
Other reserves		5,231,950	5,231,950
Retained earnings		145,639,319	118,386,938
Proposed dividend	12	-	90,000,000
Capital and reserves attributable to equity holders of the Parent		505,589,144	579,355,306
Non-controlling interests	23	37,396,121	34,599,736
Total equity		542,985,265	613,955,042
LIABILITIES			
Non-current liabilities			
Provision for employees' end of service benefits		132,332,422	122,050,633
Lease liabilities	14	57,124,643	22,127,396
Deferred tax liabilities	21	15,831,745	16,519,512
Total non-current liabilities		205,288,810	160,697,541
Current liabilities			
Trade and other payables	15	501,760,952	417,445,120
Due to related parties	10	18,871,801	21,287,727
Lease liabilities	14	45,651,534	21,307,681
Current tax liabilities	21	9,366,761	17,301,790
Total current liabilities		575,651,048	477,342,318
Total liabilities		780,939,858	638,039,859
Total equity and liabilities		1,323,925,123	1,251,994,901

To the best of our knowledge, the condensed consolidated interim financial information is prepared, in all material respects, in accordance with IAS 34.

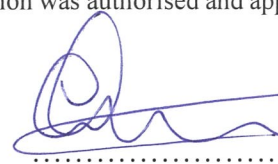
The condensed consolidated interim financial information was authorised and approved by the Board of Directors for issuance on 21 October 2026.



Khalaf Sultan Rashed
Saeed Al Dhaheri
Chairman



Sheikh Ahmed Mohammed
Sultan Suroor Aldhahiri
Vice Chairman



Colm Gerard O'Mahony
Chief Executive Officer



Anthony Deniol Childers
Chief Financial Officer



The notes on pages 8 to 31 are an integral part of this condensed consolidated interim financial information. (2)

A D N H Catering plc

Condensed consolidated interim statement of profit or loss

	Note	Three-month period ended 30 September		Nine-month period ended 30 September	
		2026	2025	2026	2025
		AED	AED	AED	AED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenues from contracts with customers	17	466,019,216	426,761,477	1,387,534,580	1,264,620,488
Direct costs		<u>(408,484,532)</u>	<u>(364,924,992)</u>	<u>(1,213,496,446)</u>	<u>(1,047,644,896)</u>
Gross profit		57,534,684	61,836,485	174,038,134	216,975,592
General and administrative expenses		(22,831,663)	(23,675,442)	(70,460,596)	(72,478,298)
Provision for impairment of financial assets		(683,228)	(380,094)	(381,257)	(23,876,697)
Gain on previously held equity interest in joint venture		-	13,168,738	-	13,168,738
Other income, net		<u>(204,611)</u>	<u>4,299,856</u>	<u>(238,627)</u>	<u>4,353,713</u>
Operating profit		33,815,182	55,249,543	102,957,654	138,143,048
Finance income		597,059	21,047	1,167,244	1,035,738
Finance costs		<u>(1,558,768)</u>	<u>(1,997,464)</u>	<u>(4,188,210)</u>	<u>(4,165,066)</u>
Finance costs, net	18	<u>(961,709)</u>	<u>(1,976,417)</u>	<u>(3,020,966)</u>	<u>(3,129,328)</u>
Share of profit of investments accounted for using the equity method	8	-	339,429	-	995,726
Profit before income tax		32,853,473	53,612,555	99,936,688	136,009,446
Income tax expense	21	<u>(3,204,086)</u>	<u>(3,410,264)</u>	<u>(9,887,922)</u>	<u>(12,131,680)</u>
Profit for the period		<u>29,649,387</u>	<u>50,202,291</u>	<u>90,048,766</u>	<u>123,877,766</u>
Profit attributable to:					
Equity holders of the Parent	22	28,870,524	49,969,021	87,252,381	123,644,496
Non-controlling interests	23	<u>778,863</u>	<u>233,270</u>	<u>2,796,385</u>	<u>233,270</u>
		<u>29,649,387</u>	<u>50,202,291</u>	<u>90,048,766</u>	<u>123,877,766</u>
Basic and diluted earnings per share attributable to equity holders of the Parent (AED)	22	<u>0.0130</u>	<u>0.0225</u>	<u>0.0393</u>	<u>0.0558</u>

A D N H Catering plc

Condensed consolidated interim statement of comprehensive income

		Three-month period ended 30 September		Nine-month period ended 30 September	
		2026	2025	2026	2025
		AED	AED	AED	AED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit for the period		29,649,387	50,202,291	90,048,766	123,877,766
Other comprehensive income		-	-	-	-
<i>Items that will not be reclassified to profit or loss:</i>					
Actuarial gain on employees' end of service benefits		-	-	-	-
Total comprehensive income for the period		<u>29,649,387</u>	<u>50,202,291</u>	<u>90,048,766</u>	<u>123,877,766</u>
Total comprehensive income for the period attributable to:					
Equity holders of the Parent	22	28,870,525	49,969,021	87,252,381	123,644,496
Non-controlling interests	23	<u>778,862</u>	<u>233,270</u>	<u>2,796,385</u>	<u>233,270</u>
		<u>29,649,387</u>	<u>50,202,291</u>	<u>90,048,766</u>	<u>123,877,766</u>

A D N H Catering plc

Condensed consolidated interim statement of changes in equity

	Attributable to equity holders of the Parent									
	Share capital AED	Statutory reserve AED	Additional contributed capital AED	Own shares AED	Other reserves AED	Retained earnings AED	Proposed dividend AED	Total AED	Non-controlling interests AED	Total equity AED
At 1 January 2025 (Audited)	225,000,000	10,000,000	142,354,198	(20,685,738)	6,249,032	123,703,608	60,000,000	546,621,100	-	546,621,100
Profit for the period	-	-	-	-	-	123,644,496	-	123,644,496	233,270	123,877,766
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	123,644,496	-	123,644,496	233,270	123,877,766
Transactions with the shareholders:										
Purchase of own shares	-	-	-	(9,541,257)	-	-	-	(9,541,257)	-	(9,541,257)
Non-controlling interest on acquisition of a subsidiary	-	-	-	-	-	-	-	-	33,454,877	33,454,877
Proposed dividends	-	-	-	-	-	(90,000,000)	90,000,000	-	-	-
Dividends paid (Note 12)	-	-	-	-	-	-	(60,000,000)	(60,000,000)	-	(60,000,000)
At 30 September 2025 (Unaudited)	225,000,000	10,000,000	142,354,198	(30,226,995)	6,249,032	157,348,104	90,000,000	600,724,339	33,688,147	634,412,486
At 1 January2026 (Audited)	225,000,000	10,000,000	142,354,198	(11,617,780)	5,231,950	118,386,938	90,000,000	579,355,306	34,599,736	613,955,042
Profit for the period	-	-	-	-	-	87,252,381	-	87,252,381	2,796,385	90,048,766
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	87,252,381	-	87,252,381	2,796,385	90,048,766
Transactions with the shareholders:										
Purchase of own shares	-	-	-	(11,018,543)	-	-	-	(11,018,543)	-	(11,018,543)
Dividends provided (Note 12)	-	-	-	-	-	(60,000,000)	-	(60,000,000)	-	(60,000,000)
Dividends paid (Note 12)	-	-	-	-	-	-	(90,000,000)	(90,000,000)	-	(90,000,000)
At 30 September 2026 (Unaudited)	225,000,000	10,000,000	142,354,198	(22,636,323)	5,231,950	145,639,319	-	505,589,144	37,396,121	542,985,265

A D N H Catering plc

Condensed consolidated interim statement of cash flows

	Note	Nine-month period ended 30 September	
		2026 AED (Unaudited)	2025 AED (Unaudited)
Cash flows from operating activities			
Profit before income tax		99,936,688	136,009,446
Adjustments for:			
Depreciation of property and equipment	5	10,634,375	13,793,261
Depreciation of right-of-use assets	6	36,256,289	28,595,086
Amortisation of intangible assets	7	9,656,355	7,857,068
Provision of impairment of financial assets		381,257	23,876,697
Reversal of provision for slow moving inventories		-	(16,209)
Share of profit of investments accounted for using the equity method		-	(995,726)
Loss on disposal of property and equipment		327,159	53,711
Gain on previously held equity interest in joint venture		-	(13,168,738)
Gain on bargain purchase		-	(4,290,150)
Provision for employees' end of service benefits		22,642,638	18,146,942
Finance income	18	(1,167,244)	(1,035,738)
Finance costs	18	4,188,210	4,165,066
Operating cash flows before payment of employees' end of service benefits, tax payment and changes in working capital		182,855,727	212,990,716
Employees' end of service benefits paid		(12,360,849)	(17,274,672)
Income tax paid	21	(17,785,060)	(19,927,828)
Changes in working capital:			
Inventories		(7,886,003)	467,405
Trade and other receivables		30,523,562	(69,613,285)
Due from related parties		(8,336,076)	9,792,202
Trade and other payables		23,590,174	(51,214,259)
Due to related parties		(2,415,926)	(10,936,546)
Net cash generated from operating activities		188,185,549	54,283,733
Cash flows from investing activities			
Purchase of property and equipment	5	(8,086,572)	(13,834,247)
Additions to intangible assets	7	(1,142,678)	-
Proceeds from disposal of property and equipment		53,643	70,118
Payment for acquisition of a subsidiary, net of cash acquired	19	-	(2,137,823)
Finance income received	18	1,167,244	1,035,738
Net cash used in investing activities		(8,008,363)	(14,866,214)

A D N H Catering plc

Condensed consolidated interim statement of cash flows (continued)

		Nine-month period ended 30 September	
Note		2026 AED (Unaudited)	2025 AED (Unaudited)
Cash flows from financing activities			
Dividends paid in cash	12	(90,000,000)	(60,000,000)
Finance cost paid		(4,188,210)	(4,394,420)
Proceeds from bank borrowings	16	25,000,000	25,000,000
Repayment of bank borrowings	16	(25,000,000)	(50,000,000)
Principal elements of lease payments		(35,333,043)	(28,201,637)
Net cash used in financing activities		(129,521,253)	(117,596,057)
Net change in cash and cash equivalents		50,655,933	(78,178,538)
Cash and cash equivalents at the beginning of the period		162,267,055	190,226,355
Cash and cash equivalents at the end of the period		212,922,988	112,047,817

Non-cash transactions:

Non-cash transactions during the nine-month period are as follows:

		Nine-month period ended 30 September	
		2026 AED (Unaudited)	2025 AED (Unaudited)
Right-of-use assets (Note 6)		97,531,517	15,203,171
Lease liabilities (Note 14)		97,531,517	15,203,171
Acquisition of own shares (Note 13)		11,018,543	9,541,257
Dividend declared (Note 15)		60,000,000	-

Refer to Notes 19 and 20 for non-cash transactions relating to the acquisition of subsidiaries.

A D N H Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026

1 General information

A D N H Catering plc (the “Company” or “ADNHC” or “Parent”) is a public company limited by shares incorporated on 21 June 2024 under the laws of Abu Dhabi Global Market (“ADGM”), registered under the commercial license number 19524. The registered address of the Company is Office 1801-CD10.D014, Floor 18, Sky Towers, Shams Abu Dhabi, Al Reem Island, Abu Dhabi, United Arab Emirates (“UAE”).

ADNHC is a wholly owned subsidiary of Abu Dhabi National Hotels Company PJSC (“Ultimate Parent Company”, or “ADNH PJSC” or “the Ultimate Controlling Company”), a public shareholding company listed on the Abu Dhabi Securities Exchange, which was incorporated in Abu Dhabi, UAE on 13 April 1975 by Law No. (3) as amended by Law No. (5) of 1978, to own and manage hotels and to undertake other related business.

On 23 October 2024, the Ultimate Controlling Company sold 40% of the shares of the Company on Abu Dhabi Securities Exchange (“ADX”).

The average number of employees during the period ended 30 September 2026 was 19,090 (31 December 2025: 18,093).

The principal activity of the Company is to act as a holding company for the entities within the Group. The principal activities of the subsidiaries are to provide catering, cleaning and other services to hospitals, camps, onshore and offshore oilfields, defence/military, airports, shopping malls, universities and schools, palaces and other facilities, including supervising and managing hotels on behalf of other parties.

Below is the list of subsidiaries of the Company:

Name of subsidiary	Area of domicile	Principal activities	Ownership interest	
			30 September 2026	31 December 2025
<u>Direct</u>				
ADNH Catering LLC OPC	UAE	Catering & contract services	100%	100%

Below is the list of subsidiaries of the ADNHC Catering LLC OPC:

Name of subsidiaries	Area of domicile	Principal activities	Ownership interest	
			30 September 2026	31 December 2025
<u>Indirect</u>				
ADNH Catering LLC	UAE	Catering	100%	100%
ADNH Catering LLC SP	UAE	Catering	100%	100%
Food Nation Catering Services LLC	UAE	Catering	100%	100%
ADNH Catering Company LLC	KSA	Catering	50%	50%

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

2 Application of new and revised IFRS Accounting Standards

2.1 New and revised IFRS Accounting Standards applied with no material effect on the condensed consolidated interim financial information

Except for the adoption of new and amended standards as set out below, the accounting policies used in the preparation of this condensed consolidated interim financial information are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7 (effective 1 January 2026)

On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities. These amendments:

- (a) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- (b) Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- (c) Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets); and
- (d) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

The amendments in (b) are most relevant to financial institutions, but the amendments in (a), (c) and (d) are relevant to all entities. The amendments to IFRS 9 and IFRS 7 is effective for annual reporting periods beginning on or after 1 January 2026.

Annual Improvements to IFRS Accounting Standards – Volume 11 (effective 1 January 2026)

The IASB has made the following improvements in September 2024:

- IFRS 1, 'First-time Adoption of International Financial Reporting' – to improve consistency between IFRS 1 and IFRS 9, 'Financial Instruments', in relation to the requirements for hedge accounting, and to improve the understandability of IFRS 1;
- IFRS 7, 'Financial Instruments: Disclosures' – to improve consistency in the language used in IFRS 7 with the language used in IFRS 13, 'Fair Value Measurement';
- IFRS 9 – to clarify how a lessee accounts for the derecognition of a lease liability when it is extinguished, and to address an inconsistency between IFRS 9 and IFRS 15, 'Revenue from Contracts with Customers', in relation to the term 'transaction price';
- IFRS 10, 'Consolidated Financial Statements' – to clarify the requirements in relation to determining de facto agents of an entity; and
- IAS 7, 'Statement of Cash Flows' – to replace the term 'cost method' with 'at cost', since the term is no longer defined in IFRS Accounting Standards

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

2 Application of new and revised IFRS Accounting Standards (continued)

2.1 New and revised IFRS Accounting Standards applied with no material effect on the condensed consolidated interim financial information (continued)

Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7 (effective 1 January 2026)

In December 2024, the IASB issued targeted amendments to IFRS 7 and IFRS 9 to allow entities to better reflect nature-dependent electricity contracts in the financial statements. The amendments:

- (a) clarify the application of the ‘own-use’ criteria to nature-dependent electricity contracts;
- (b) permit hedge accounting if these contracts are used as hedging instruments; and
- (c) add new disclosure requirements to enable users of financial statements to better understand the effect of these contracts on an entity’s financial performance and cash flows.

The amendments to IFRS 9 and IFRS 7 is effective for the annual reporting periods beginning on or after 1 January 2026.

Other than the above, there are no other material IFRS Accounting Standards and amendments that were effective for the first time for the financial period beginning on or after 1 January 2026. The application of these amendments to IFRS Accounting Standards has not had any material impact on the amounts reported for the current period but may affect the accounting for the Group’s future transactions or arrangements.

2.2 New and revised IFRS Accounting Standards in issue but not yet effective and not early adopted

The Group has not early adopted the following new and revised IFRS Accounting Standards that have been issued but are not yet effective:

- (a) Amendments to IAS 21 - Translation to a Hyperinflationary Presentation Currency (annual periods beginning or after 1 January 2027 with early adoption possible subject to local endorsement where required);
- (b) IFRS 18, ‘Presentation and Disclosure in Financial Statements’ (annual periods beginning or after 1 January 2027 with early adoption possible subject to local endorsement where required);
- (c) IFRS 19, ‘Subsidiaries without Public Accountability: Disclosures’ (effective for annual periods starting on or after 1 January 2027); and
- (d) IFRS 20, ‘Regulatory Assets and Regulatory Liabilities’ (effective for annual periods starting on or after 1 January 2029).

The Group is currently assessing the impact of these standards, and amendments on the future condensed consolidated interim financial information of the Group and intends to adopt these, if applicable, when they become effective.

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

3 Material accounting policies

3.1 Basis of preparation

The condensed consolidated interim financial information has been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting* (“IAS 34”) and also comply with the applicable requirements of the laws in the UAE.

The condensed consolidated interim financial information has been prepared in United Arab Emirates Dirham (“AED”), which is the functional and presentation currency of the Company/Group. The Company has utilised the exemption from ADGM in order to prepare their condensed consolidated interim financial information in AED instead of US Dollar.

The condensed consolidated interim financial information does not include all of the information required for full annual consolidated financial statements and should be read in conjunction with the Group’s consolidated financial statements for the year ended 31 December 2025. However, selected explanatory notes as shown below are included to explain events and transactions that are significant to the understanding of the changes in the Group’s financial position and performance since the last consolidated financial statements.

The material accounting policies adopted in the preparation of the condensed consolidated interim financial information are the same as those applied by the Group in its consolidated financial statements as at and for the year ended 31 December 2025. Results for the nine-month period ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The condensed consolidated interim financial information has been prepared using the historical cost basis.

Going concern

The Management has, at the time of approving the condensed consolidated interim financial information, made a reasonable expectation that the Group has adequate resources to continue the operational existence for the foreseeable future. Thus, management continues to adopt the going concern basis of accounting in preparing the condensed consolidated interim financial information.

3.2 Financial risk management

The Group’s financial risk management objectives and policies are the same as reported in the consolidated financial statements for the year ended 31 December 2025.

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

4 Critical accounting judgements and key sources of estimation uncertainty

The preparation of the condensed consolidated interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the consolidated financial statements for the year ended 31 December 2025, except for the following:

Geopolitical conflict in the region – impact on recoverability of intangible assets

During the period ended 30 September 2026, the regional geopolitical developments, including heightened tensions arising from regional countries' conflict, resulted in an impact on meals consumptions and manpower levels across certain areas within the UAE. Management has exercised judgement in assessing the implications of these conditions on the Group's operations (catering and manpower) and forecasts. In preparing the updated cash flow forecast, Management has assumed that the impact is temporary in nature prevailing over a few months, with conditions expected to normalize in near future, supported by the UAE's underlying economic fundamentals, and the Group's established operating model.

Management also assumed that given the short span of the conflict, as of the reporting date, there is no impact on the discount rate, which may impact the valuation significantly.

Based on these assumptions and sensitivity analyses performed (on the cash flow forecasts and the discount rates) and the headroom margin available, management concluded that the resulting changes in forecasted cash flows are not material and do not give rise to an impairment on the Group's intangible assets as at the reporting date.

The Group's Management will continue to evaluate current situations, including the pricing strategy and cost optimization initiatives.

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

5 Property and equipment

Movement of the property and equipment is as follows:

	2026 AED (Unaudited)	2025 AED (Audited)
At 1 January	20,503,600	16,702,679
Acquired through business combination (Notes 19, 20)	-	4,996,410
Additions during the period/year	8,086,572	17,330,157
Disposals	(380,802)	(200,118)
Depreciation charge for the period/year	<u>(10,634,375)</u>	<u>(18,325,528)</u>
At 30 September/31 December	<u>17,574,995</u>	<u>20,503,600</u>

The depreciation charge for the nine-month period has been allocated in the condensed consolidated interim statement of profit or loss as follows:

	30 September 2026 AED (Unaudited)	30 September 2025 AED (Unaudited)
Direct costs	9,809,113	12,829,049
General and administrative expenses	<u>825,262</u>	<u>964,212</u>
	<u>10,634,375</u>	<u>13,793,261</u>

6 Right-of-use assets

Group as a lessee

	2026 AED (Unaudited)	2025 AED (Audited)
At 1 January	45,998,364	60,595,550
Acquired through business combination (Notes 19, 20)	-	5,892,690
Additions for the period/year	97,531,517	18,991,650
Disposals	(2,857,374)	(34,004)
Depreciation charge for the period/year	<u>(36,256,289)</u>	<u>(39,447,522)</u>
At 30 September/31 December	<u>104,416,218</u>	<u>45,998,364</u>

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

6 Right-of-use assets (continued)

The depreciation charge has been allocated in the condensed consolidated interim statement of profit or loss as follows:

	30 September 2026 AED (Unaudited)	30 September 2025 AED (Unaudited)
Direct costs	34,185,375	26,855,848
General and administrative expenses	2,070,914	1,739,238
	<u>36,256,289</u>	<u>28,595,086</u>

7 Intangible assets

	2026 AED (Unaudited)	2025 AED (Audited)
At 1 January	303,496,262	280,732,728
Acquired through business combination (Notes 19, 20)	-	33,745,475
Additions for the period/year	1,142,678	-
Amortisation charge for the period/year	(9,656,355)	(10,981,941)
At 30 September/31 December	<u>294,982,585</u>	<u>303,496,262</u>

The amortisation charge has been allocated in the condensed consolidated interim statement of profit or loss as follows:

	30 September 2026 AED (Unaudited)	30 September 2025 AED (Unaudited)
Direct costs	36,250	36,250
General and administrative expenses	9,620,105	7,820,818
	<u>9,656,355</u>	<u>7,857,068</u>

The Group performs, on an annual basis, impairment test of the intangible assets that have indefinite life (goodwill). During the year ended 31 December 2025, the Group performed the annual impairment test of the goodwill and identified no impairment.

During the period ended 30 September 2026, given the current geopolitical situation the Group performed sensitivity analysis on the cash flows forecast which did not result in any impairment. For details refer to Note 4.

A D N H Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

8 Investment in a joint venture

During the year ended 31 December 2024, the Group signed a Share Purchase Agreement ("SPA") to purchase additional 20% shares in Compass Arabia Limited Company increasing the total ownership in Compass Arabia Limited Company to 50% with management control. During the year ended 31 December 2025, the Group received approvals from the authorities in Saudi Arabia for the acquisition of 20% shares which satisfied the completion of the acquisition resulting in Compass Arabia Limited Company becoming a subsidiary of the Group as at 31 August 2025. The total consideration paid for this transaction is AED 4,091,042 (equivalent to SAR 4,177,375).

Accordingly, the Group has consolidated the financial position and financial performance of Compass Arabia Limited Company effective 31 August 2025. Details are disclosed in Note 20.

The movement in investment in the joint venture was as follows:

	2026 AED	2025 AED
At 1 January	-	10,910,760
Share of profit for the year	-	995,726
Gain on previously held equity interest before reclassification to a subsidiary	-	13,168,738
Reclassified as a subsidiary (Note 20)	-	(25,075,224)
At 31 December	-	-

9 Trade and other receivables

	30 September 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Trade receivables	478,245,674	552,814,148
Less: provision for impairment of financial assets	(44,591,537)	(44,210,280)
	433,654,137	508,603,868
Contract assets	162,082,104	93,551,086
Prepayments	20,463,307	19,118,985
Other receivables	14,387,330	51,236,301
	630,586,878	672,510,240

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

10 Related party transactions and balances

Related parties comprise the major shareholders of the Company, the directors and those enterprises over which the major shareholders, the directors or the Group can exercise control or significant influence, or which can significantly influence the Group. In the ordinary course of business, the Group receives goods and services from, and provides goods and services to, such enterprises on rates, terms and conditions agreed between the parties.

The related party transactions and outstanding balances for the period are as follows:

<u>Entities controlled by Ultimate Parent Company</u>	Type of transaction	30 September 2026 AED (Unaudited)	30 September 2025 AED (Unaudited)
Al Ghazal Transportation Company- Al Ghazal Express – Owned by Abu Dhabi National Hotels Company PJSC	Purchases	23,524,271	24,790,470
The Ritz-Carlton Abu Dhabi, Grand Canal	Purchases & Sales	1,055,732	1,823,288
Abu Dhabi National Hotels Company - Sunshine Travel and Tours	Purchases	3,387,902	2,802,545
Kempinski Central Avenue Hotel	Sales	1,461,757	1,650,282
Kempinski The Boulevard	Sales	1,631,979	1,613,410
Park Hyatt Abu Dhabi Hotels and Villas	Sales	72,680	1,002,356
<u>Others</u>			
Al Rushaid Construction Co. Ltd	Sales	25,123,467	2,945,530
Jac Rijk Al Rushaid Contracting And Service Company	Sales	12,579,884	1,320,642
Saipem Taqa Al Rushaid Fabricators Company Limited	Sales	6,373,438	567,549
Others	Purchases & Sales	22,456,440	5,991,078
<u>Ultimate Parent Company</u>			
Abu Dhabi National Hotels Company PJSC	Purchases & Sales	3,007,964	2,512,647
		30 September 2026 AED (Unaudited)	30 September 2025 AED (Unaudited)
Key management personnel compensation			
Salaries and allowances		7,188,038	6,652,969
Post-employment benefits		380,872	359,579
		<u>7,568,910</u>	<u>7,012,548</u>
Number of key management personnel		<u>10</u>	<u>9</u>

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

10 Related party transactions and balances (continued)

	30 September 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Due from related parties:		
<i>Ultimate Parent Company</i>		
Abu Dhabi National Hotels Company PJSC	87,000	84,240
<i>Entities under common control of the Ultimate Parent Company</i>		
The Ritz-Carlton Abu Dhabi, Grand Canal	181,242	361,269
VDD Hotel	138,898	320,261
Kempinski The Boulevard Hotel	525,330	207,059
Dubai Marina Hotel LLC	-	197,049
MDD Hotel LLC	352,226	92,457
Sofitel Hotel Dubai	81,645	84,297
Park Hyatt Abu Dhabi Hotels and Villas	6,672	56,739
Al Ghazal Transportation Company- Al Ghazal Express – Owned by Abu Dhabi National Hotels Company PJSC	49,436	43,883
Kempinski Central Avenue Hotel	450,008	2,554
Others	8,091,500	5,458,311
<i>Others</i>		
Al Rushaid Construction Co. Ltd	29,211,296	23,931,058
	<u>39,175,253</u>	<u>30,839,177</u>
Due to related parties:		
<i>Entities under common control of the Ultimate Parent Company</i>		
Al Ghazal Transportation Company- Al Ghazal Express – Owned by Abu Dhabi National Hotels Company PJSC	7,449,493	10,085,474
Abu Dhabi National Hotels Company - Sunshine Travel and Tours	1,077,420	694,420
Others	305,222	591,700
<i>Others</i>		
Al Rushaid Petroleum Investment Company	4,901,503	4,895,000
<i>Ultimate Parent Company</i>		
Abu Dhabi National Hotels Company PJSC	5,138,163	5,021,133
	<u>18,871,801</u>	<u>21,287,727</u>

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

11 Cash and cash equivalents

	30 September 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Cash in hand	520,363	421,909
Cash at bank	152,402,625	136,845,146
Short term deposits	<u>60,000,000</u>	<u>25,000,000</u>
	<u>212,922,988</u>	<u>162,267,055</u>

Short-term deposits represent deposits with original maturities of less than three-month period with local banks. The short-term deposits carry average interest rates of per annum 3.57% (2025: 4.12%). Finance income recorded during the period amounted to AED 1,060,971 (30 September 2025: AED 930,222).

12 Share capital

	30 September 2026 AED (Unaudited)	31 December 2025 AED (Audited)
<i>Authorised, issued and fully paid</i>		
2,250,000,000 ordinary shares of AED 0.1 each	<u>225,000,000</u>	<u>225,000,000</u>

Statutory reserve

Statutory reserve of AED 10 million represents reserve of a subsidiary.

Additional contributed capital:

Additional contributed capital represents a long-term interest free contribution from the parent company with no fixed terms of repayment. The parent company has confirmed this contribution is interest free and with no repayment terms and is to be repaid at the discretion of the Group's Management. Accordingly, this contribution had been classified as equity by the Group.

Dividends:

On 16 January 2026, the Board of Directors proposed a cash dividend of AED 0.04 per share amounting to AED 90 million. On 12 March 2026, during the Annual General Meeting, the shareholders of A D N H Catering plc approved this cash dividend of AED 0.04 per share which was proposed by the Board of Directors and was paid on 26 March 2026.

On 17 July 2026, the Board of Directors proposed a cash dividend of AED 0.027 per share amounting to AED 60 million. On 28 September 2026, during the Annual General Meeting, the shareholders of A D N H Catering plc approved this cash dividend of AED 0.027 per share which was proposed by the Board of Directors and remained unpaid as of the reporting date.

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

13 Own shares

The Group has engaged a third-party licensed Market Maker on the Abu Dhabi Securities Exchange that offers liquidity provision services, to place buy and sell orders of the Company's shares with the objective of reducing bid/ask spreads as well as reducing price and volume volatility. The shares are purchased for the Group's account by the Market Maker.

The Market Maker trades and operates within the predetermined parameters approved by the Group. The Group monitors the transactions undertaken by the Market Maker on a daily basis. The Group has provided the funding to the Market Maker to trade the Company's shares and the Group carries all risks and rewards associated with the arrangement. Given the nature and substance of the arrangement, the shares have been classified as "Own Shares" in Equity.

The Group has paid an amount of AED 19.9 million to fund the purchase of the shares. At 30 September 2026, the Market Maker held 28.8 million shares of the Company on behalf of the Group at AED 22.6 million (including losses and net of tax), which is classified under equity.

14 Lease liabilities

	2026 AED (Unaudited)	2025 AED (Audited)
At 1 January	43,435,077	56,466,944
Acquired through business combination (Note 19, 20)	-	5,739,759
Additions during the period/year	97,531,517	18,991,650
Derecognition of lease liabilities	(2,857,374)	(1,464,799)
Accretion of interest (Note 18)	3,992,143	3,386,353
Payments	(39,325,186)	(39,684,830)
At 30 September/31 December	<u>102,776,177</u>	<u>43,435,077</u>

A D N H Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

14 Lease liabilities (continued)

Lease liabilities are classified in the condensed consolidated interim statement of financial position as follows:

	30 September 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Non-current	57,124,643	22,127,396
Current	45,651,534	21,307,681
	<u>102,776,177</u>	<u>43,435,077</u>

15 Trade and other payables

	30 September 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Trade payables	200,719,558	216,370,439
Accrued expenses	140,940,689	136,145,482
Other payables*	160,100,705	64,929,199
	<u>501,760,952</u>	<u>417,445,120</u>

* Other payables for 2026 include AED 60 million dividend payable to shareholders.

The average credit period on purchases of goods is 60 - 90 days. No interest is charged on the trade payables. The Group has financial risk management policies in place to ensure that all payables are paid within the credit timeframe.

16 Bank borrowings

On 24 July 2024, the Group secured a revolving loan facility of AED 250 million from a local bank for general corporate purposes. The facility carries an interest rate of 1.2% plus the prevailing 3-month EIBOR. The facility was backed by an irrevocable corporate guarantee issued by Abu Dhabi National Hotels Company PJSC. On 25 March 2026, the Group withdrew AED 25 million repayable within 12 months. The loan was fully repaid on 22 May 2026, together with accrued interest of AED 196,067. Accordingly, there was no outstanding balance under this loan as at 30 September 2026.

A D N H Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

16 Bank borrowings (continued)

	2026 AED (Unaudited)	2025 AED (Audited)
At 1 January	-	50,484,586
Drawdown	25,000,000	85,000,000
Interest expense during the period (Note 18)	196,067	1,826,973
Payments made during the period	(196,067)	(2,311,559)
Loan payments made during the period/year	<u>(25,000,000)</u>	<u>(135,000,000)</u>
At 30 September/31 December	<u>-</u>	<u>-</u>

17 Revenues from contracts with customers

	Nine-month period ended 30 September	
	2026 AED (Unaudited)	2025 AED (Unaudited)
Catering services	857,606,812	717,767,348
Manpower services	379,796,006	371,770,991
Fixed fee services	45,443,052	64,477,519
Food and beverage	58,677,098	71,076,913
Shop sales	17,551,213	11,964,053
Laundry	12,020,002	9,453,000
Non-food supplies	10,855,922	14,489,509
Other revenues	5,584,475	3,621,155
	<u>1,387,534,580</u>	<u>1,264,620,488</u>

Timing of revenue recognition

At a point in time	962,295,522	828,371,978
Over time	425,239,058	436,248,510
	<u>1,387,534,580</u>	<u>1,264,620,488</u>

Geographical split of revenue

United Arab Emirates	1,260,957,844	1,251,511,215
Kingdom of Saudi Arabia	126,576,736	13,109,273
	<u>1,387,534,580</u>	<u>1,264,620,488</u>

A D N H Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

18 Finance costs, net

	Nine-month period ended 30 September	
	2026	2025
	AED	AED
	(Unaudited)	(Unaudited)
<i>Finance income:</i>		
Interest income	1,167,244	1,035,738
<i>Finance costs:</i>		
Finance cost on lease liabilities (Note 14)	(3,992,143)	(2,796,526)
Interest on borrowings (Note 16)	(196,067)	(1,365,030)
Others	-	(3,510)
	(4,188,210)	(4,165,066)
Finance costs, net	(3,020,966)	(3,129,328)

19 Acquisition of Food Nation Catering Services LLC

During March 2025, the Group acquired control over Food Nation Catering Services LLC through a 100% acquisition of the shareholding, making the entity a wholly owned subsidiary of the Group.

The acquired entity is specialised in providing high-quality catering services, particularly within the education sector. The acquisition of Food Nation Catering Services LLC was expected to increase the Groups market share in this sector.

At the acquisition date, the identifiable assets acquired and the liabilities assumed were recognised at their fair value. The excess of the fair value of the consideration transferred over the fair value of the net assets acquired had been recorded as “goodwill” in the condensed consolidated interim statement of financial position.

The following table summarises the recognised amount of assets and liabilities acquired at the acquisition date:

	31 March 2025 AED
Assets	
Property and equipment	841,898
Right of use assets	1,286,846
Intangible assets	1,219,561
Trade and other receivables	1,993,630
Inventories	149,804
Cash and cash equivalents	3,493,456
	<u>8,985,195</u>

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

19 Acquisition of Food Nation Catering Services LLC (continued)

	31 March 2025 AED
Liabilities	
Lease liabilities	1,238,540
Current tax liabilities	63,710
Trade and other payables	7,630,988
Deferred tax liabilities	108,990
	<u>9,042,228</u>
Fair value of purchase consideration	
- Initial consideration paid in cash	5,160,913
- Consideration payable	262,463
	<u>5,423,376</u>
Less: fair value of net identifiable liabilities acquired	57,033
Goodwill recognised	<u><u>5,480,409</u></u>

The intangible assets acquired as part of the business combination were detailed below:

	31 March 2025 AED
Customer relationships	589,000
Trademark	630,561
Goodwill	5,480,409
	<u><u>6,699,970</u></u>

The goodwill was mainly attributable to the assembled workforce of the acquired business. It will not be deductible for tax purposes.

The fair value of acquired trade receivables was AED 1,895,948. The gross contractual amount for trade receivables due was AED 2,061,555, with a loss allowance of AED 165,608 recognised on acquisition.

No material transaction costs were incurred on the acquisition.

Cash outflow on acquisition:

	31 March 2025 AED
Cash consideration paid	4,255,440
Less cash acquired with the subsidiary	<u>(3,493,456)</u>
Net outflow of cash – investing activities	<u><u>761,984</u></u>

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

19 Acquisition of Food Nation Catering Services LLC (continued)

Besides, cash and cash equivalents of AED 3,493,456, all other line items of assets and liabilities are non-cash transactions for the purpose of condensed consolidated interim statement of cash flows.

20 Acquisition of ADN H Catering Company LLC (formerly known as Compass Arabia Limited Company)

On 21 August 2025, the Group acquired control over Compass Arabia Limited Company ("Compass") through a purchase of an additional 20% stake, making the entity a 50% owned subsidiary of the Group. Management has determined its control, due to its ability to appoint the general manager of the acquiree who is responsible for the overall management of the acquiree.

Management had elected to account for the acquisition as at 31 August 2025, as events between these two dates are considered to have no material effect on the amounts below.

The acquired entity is specialized in world-class catering services. The acquisition of Compass was expected to increase the Groups market share in this sector.

Management had prepared a purchase price allocation to determine the fair value of the identifiable assets and liabilities of the acquiree. As a result of this purchase price allocation, Management had identified customer relationships which had been recognized as an intangible asset and will be amortized over their estimated useful life of 13 years.

Management had elected to recognise the non-controlling interests at their proportionate share of the acquired net identifiable assets.

Bargain Purchase

The fair value of net assets exceeded the purchase consideration, resulting in a bargain purchase gain of approximately AED 4,290,150 on the acquisition date.

The fair value of the pre-existing interest in Compass on the date of acquisition of control was AED 25,075,224.

Purchase consideration

	31 August 2025 AED
Cash paid	4,089,650
Fair value of previously held interest	25,075,224
	<u>29,164,874</u>

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

20 Acquisition of ADN H Catering Company LLC (formerly known as Compass Arabia Limited Company) (continued)

The following table summarises the recognised amount of assets and liabilities acquired at the acquisition date:

	31 August 2025 AED
Assets	
Intangible assets	27,045,505
Property and equipment	4,154,512
Right of use assets	4,605,844
Trade and other receivables	61,521,337
Due from related parties	34,168,294
Inventories	4,198,723
Cash and cash equivalents	2,713,811
	<u>138,408,026</u>
	31 August 2025 AED
Liabilities	
Lease liabilities (Note 14)	4,501,219
Current tax liabilities	693,093
Trade and other payables	50,104,004
Provision for end-of-service benefits	4,393,244
Due to related parties	11,806,565
	<u>71,498,125</u>
Fair value of net identifiable assets	<u>66,909,901</u>

Bargain purchase was calculated as follows:

Total consideration	29,164,874
Add: Non-controlling interest at proportionate share of net-identifiable assets	33,454,877
Less: Fair value of net identifiable assets at acquisition date	<u>(66,909,901)</u>
Bargain purchase at acquisition date	<u>(4,290,150)</u>

The intangible assets acquired as part of the business combination are detailed below:

	31 August 2025 AED
Customer relationships	<u>27,024,316</u>

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

20 Acquisition of ADN H Catering Company LLC (formerly known as Compass Arabia Limited Company) (continued)

Cash outflow on acquisition:

	31 August 2025 AED
Cash consideration paid	4,089,650
Less: cash acquired with the subsidiary	(2,713,811)
Net outflow of cash – investing activities	1,375,839

All line items of assets and liabilities are non-cash transactions for the purpose of condensed consolidated interim statement of cash flows.

21 Income taxes

Income tax expense recorded in the condensed consolidated interim statement of profit or loss comprises the following:

	Nine-month period ended 30 September	
	2026 AED (Unaudited)	2025 AED (Unaudited)
<i>Current tax</i>		
Current income tax expense	10,122,133	12,815,164
Adjustment in respect of prior period/year	453,556	-
<i>Deferred tax</i>		
Decrease in deferred tax liabilities	(687,767)	(683,484)
Total income tax expense	9,887,922	12,131,680

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Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

21 Income taxes (continued)

Reconciliation of tax expense and the accounting profit multiplied by the Group's domestic tax rate for 2026:

	Nine-month period ended 30 September	
	2026	2025
	AED	AED
	(Unaudited)	(Unaudited)
Profit before income tax	99,936,688	136,009,446
Tax using the Group's tax rate of 9%	8,994,302	12,240,850
<i>Tax effect of amounts which are not deductible (taxable) in calculating taxable income:</i>		
Impact of different tax rates	198,956	-
Prior year adjustments	453,556	527,981
Share of net profit of investments accounted for using the equity method	-	(89,615)
Gain on previously held equity interest	-	(1,185,186)
Miscellaneous	241,108	637,650
	<u>9,887,922</u>	<u>12,131,680</u>

For determining the tax expense for the period, the accounting profit has been considered for tax purposes. The average effective tax rate is approximately 9.9% (2025: 8.9%).

The movement in income tax payable is given below:

	2026	2025
	AED	AED
	(Unaudited)	(Audited)
At 1 January	17,301,790	19,336,137
Acquired through business (Notes 19 and 20)		756,803
Charge for the period/year*	10,575,689	17,264,928
Other movement	(725,658)	-
Income tax charged through OCI	-	(114,014)
Paid during the period/year	<u>(17,785,060)</u>	<u>(19,942,064)</u>
At 30 September/31 December	<u>9,366,761</u>	<u>17,301,790</u>

* The charge for the period excludes the deferred tax movement during the period ended 30 September 2026 of AED 687,767 (31 December 2025: AED 968,595).

A D N H Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

21 Income taxes (continued)

Deferred tax liabilities movement during the period:

	Intangible assets AED	Right-of- use assets AED	Lease liabilities AED	Total AED
At 1 January 2025 (Audited)	17,333,790	(14,869)	4,854	17,323,775
Acquired through business combination (Note 19)	108,990	-	-	108,990
(Debit)/credit during the year	(913,638)	572	(187)	(913,253)
At 31 December 2025 (Audited)	16,529,142	(14,297)	4,667	16,519,512
(Debit)/credit during the period	(688,152)	572	(187)	(687,767)
At 30 September 2026 (Unaudited)	15,840,990	(13,725)	4,480	15,831,745

22 Basic and diluted earnings per share

Basic Earnings Per Share (EPS) is calculated by dividing the profit for the period attributable to ordinary equity holders of the Parent by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is calculated by dividing the profit for the period attributable to ordinary equity holders of the Parent by the weighted average number of ordinary shares during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares. As at 30 September 2026 and 30 September 2025 there were no shares which were dilutive in nature.

The following table reflects the profit for the period and share data used in the basic and diluted EPS calculations:

	Three-month period ended 30 September		Nine-month period ended 30 September	
	2026	2025	2026	2025
	AED	AED	AED	AED
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Earnings attributable to equity holders of the Parent (AED)	28,870,524	49,969,021	87,252,381	123,644,496
Weighted average number of shares in issue (excluding own shares)	2,221,183,428	2,216,558,570	2,221,183,428	2,216,558,570
Basic and diluted earnings per share (AED)	0.0130	0.0225	0.0393	0.0558

ADNH Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

23 Non-controlling interests

	2026 AED (Unaudited)	2025 AED (Audited)
At 1 January	34,599,736	-
Increase in non-controlling interest	-	33,454,877
Share of total comprehensive income for the period/ year	2,796,385	1,144,859
At 30 September/31 December	37,396,121	34,599,736

On 31 August 2025, the Group acquired an additional 20% equity stake in ADN H Catering Company LLC (formerly known as Compass Arabia Limited Company), thereby increasing its total ownership to 50%. As a result, the Group obtained control over the entity in accordance with IFRS 10, leading to the recognition of a 50% non-controlling interest.

	Nine-month period ended 30 September 2026 AED (Unaudited)	Four months period ended 31 December 2025 AED (Audited)
Summarised statement of comprehensive income:		
Revenue	126,576,736	54,917,170
Profit	5,592,771	2,289,718
NCI share of profit	2,796,385	1,144,859

24 Segment information

The Group's operating segments are determined based on its internal reporting to the Chief Operating Decision Maker (the "CODM"). The CODM has been determined to be the Chief Executive Officer ("CEO"), as all final decisions are made by the CEO in consultation with the executive committee and the function is primarily responsible for the allocation of resources to segments and assessment of performance of segments.

The primary segment reporting format is determined to be operating segments as the Group's risks and rates of return are affected predominantly by differences in the products and services produced. The operating segments are organised and managed separately according to the nature of the products and services provided, with each segment representing a strategic operating unit that offers different products and serves different markets.

A D N H Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

24 Segment information (continued)

Operating segments

For management purposes, the Group is currently organised into two major operating segments. These segments are the basis on which the Group reports its primary segmental information. These are:

- Catering services
- Support services

The segments are concentrated into two elements which are providing the food & beverage services to the customers under catering services and the other is to provide various support services which includes manpower services, laundry services and other services.

This presentation reflects how the Group's operating performance is reviewed internally by management. Catering services and support services segments' performance is measured based on profit or loss.

Segment profit represents the profit or loss earned by each segment after considering general and administrative expenses, other income, finance income and finance costs. This is the measure reported to the CODM for the purposes of resource allocation and assessment of segment performance.

Nine-month period ended 30 September 2026 (Unaudited)	Catering services AED	Support services AED	Total AED
Revenue from customers			
- Over a period of time	31,517,214	393,721,844	425,239,058
- At a point in time	910,036,604	52,258,918	962,295,522
Total revenues	941,553,818	445,980,762	1,387,534,580
Direct costs	(800,034,278)	(413,462,168)	(1,213,496,446)
Gross profit	141,519,540	32,518,594	174,038,134
General and administrative expenses	(57,891,607)	(12,568,989)	(70,460,596)
Provision for impairment of financial assets	(396,564)	15,307	(381,257)
Other income, net	(263,734)	25,107	(238,627)
Finance income	931,814	235,430	1,167,244
Finance costs	(3,382,715)	(805,495)	(4,188,210)
Profit before income tax	80,516,734	19,419,954	99,936,688
Income tax expense			(9,887,922)
Profit for the period			<u>x90,048,766</u>

A D N H Catering plc

Notes to condensed consolidated interim financial information for the nine-month period ended 30 September 2026 (continued)

24 Segment information (continued)

Nine-month period ended 30 September 2025 (Unaudited)	Catering services AED	Support services AED	Total AED
Revenue from customers			
- Over a period of time	31,550,955	404,697,555	436,248,510
- At a point in time	760,078,670	68,293,308	828,371,978
Total revenues	791,629,625	472,990,863	1,264,620,488
Direct costs	(617,081,434)	(430,563,462)	(1,047,644,896)
Gross profit	174,548,191	42,427,401	216,975,592
General and administrative expenses	(57,878,489)	(14,599,809)	(72,478,298)
Provision for impairment of financial assets	(23,799,372)	(77,325)	(23,876,697)
Share of profit of investments accounted for using the equity method	995,726	-	995,726
Gain on previously held equity interest in joint venture	13,168,738	-	13,168,738
Other income, net	4,360,664	(6,951)	4,353,713
Finance income	807,909	227,829	1,035,738
Finance costs	(3,426,491)	(738,575)	(4,165,066)
Profit before income tax	108,776,876	27,232,570	136,009,446
Income tax expense			(12,131,680)
Profit for the period			123,877,766

Revenue of approximately AED 199,975,616 (30 September 2025: AED 209,619,732) is derived from one customer. This revenue is attributed to catering services only.

25 Contingent liabilities

	30 September 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Bank guarantees	198,976,037	196,019,869
Within one year	7,216,600	2,652,823
Between one and two years	100,000	3,677,028
Above two years	191,659,437	189,690,018
	198,976,037	196,019,869

The above bank guarantees were issued in the normal course of business.

Commitments

The estimated commitments contracted at 30 September 2026 amounted to AED 25.7 million (31 December 2025: AED 28.8 million).